

Policy 704.01: Local – State – Federal – Miscellaneous Revenue

Status:
ADOPTED

Revenues of the school are received by the board treasurer. Other persons receiving revenues on behalf of the school will promptly turn them over to the board treasurer. Revenue, from whatever source, is accounted for and classified under the official accounting system of the school. It is the responsibility of the board treasurer to deposit the revenues received by the school in a timely manner. School funds from all sources will not be used for private gain or political purposes.

The board may charge materials fees for the use or purchase of educational materials. Materials fees received by the school are deposited in the general fund. It is the responsibility of the CEO to recommend to the board when materials fees will be charged and the amount of the materials fees.

Proceeds from the sale of real property are placed in the schoolhouse fund. The proceeds from the sale of other school property are placed in the general fund.

The board may claim exemption from the law prohibiting competition with private enterprise for the following activities:

- Goods and services directly and reasonably related to the educational mission;
- Goods and services offered only to students, employees or guests which cannot be provided by private enterprise at the same or lower cost;
- Use of vehicles for charter trips offered to the public, full- or part-time, or temporary students;
- Goods and services which are not otherwise available in the quantity or quality required by the school district;
- Telecommunications other than radio or television stations;
- Sponsoring or providing facilities for fitness and recreation;
- Food service and sales; and,
- Sale of books, records, tapes, software, educational equipment, and supplies.

It is the responsibility of the CEO to bring to the board's attention additional sources of revenue for the school.

Approved 6/25/2023 - Reviewed _____ -