

**Policy 704.04: Gifts – Grants – Bequests**

Status:  
ADOPTED

The board believes gifts, grants, and bequests to the school may be accepted when they will further the interests of the school. The board will have sole authority to determine whether the gift furthers the interests of the school.

Gifts, grants, and bequests are approved by the board. Once the board has approved it, a board member or the CEO may accept the gift on behalf of the school.

Gifts, grants, and bequests once accepted on behalf of the school become the property of the school. Gifts, grants, and bequests are administered in accordance with terms, if any, agreed to by the board.

Approved 6/25/2023 - Reviewed \_\_\_\_\_ -