

**Choice Charter School**  
**Detailed Income & Expenditures by Category**  
**Fiscal Year 2022-23**

<b>Revenues</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Year to Date	Budget	YTD % of
Personal Loan	\$5,000.00	(\$500.00)		\$700.00	(\$5,200.00)			\$0.00	\$0.00	
Personal Line of Credit			\$42,000.00	(\$42,000.00)				\$0.00	\$0.00	
Indirect Public Support - Per Pupil Distribution			\$44,698.81	\$44,698.81	\$66,590.50	\$66,590.50		\$222,578.62	\$2,727,385.00	8%
DE Grant of Reimbursable Expenses			\$1,342.81	\$133,057.76	\$83,269.49	\$93,895.50		\$311,565.56	\$1,000,000.00	31%
<b>Total Revenues</b>	\$5,000.00	(\$500.00)	\$88,041.62	\$136,456.57	\$144,659.99	\$160,486.00	\$0.00	\$534,144.18	\$3,727,385.00	14%
<b>Operating Expenses</b>										
<b>Contracted Instructional Services</b>										
Payroll – Salary & Wages			\$87,752.06	\$55,429.86	\$97,154.80	\$98,489.54		\$338,826.26	\$1,846,620	18%
Background Checks								\$0.00	\$3,420	0%
<b>Contracted Professional Services</b>										
Contract Services				\$2,000.00		\$6,810.00		\$8,810.00	\$0.00	
<b>Insurance Benefits</b>										
Insurance - Health					\$21,143.85			\$21,143.85	\$0.00	
<b>Purchased Services</b>										
Advertising Expense	\$225.83	\$69.55			\$428.61	\$712.44		\$1,436.43	\$10,000.00	14%
Academic Tracking System - JMC						\$5,741.00		\$5,741.00	\$5,750.00	100%
Insurance - General Liability				\$3,203.00				\$3,203.00	\$3,000.00	107%
Legal Fees					\$3,285.00			\$3,285.00	\$6,000.00	55%
HR Services	\$2,868.00				\$486.97			\$3,354.97	\$4,712.00	71%
DocHub Costs								\$0.00	\$60.00	0%
Iowa Testing								\$0.00	\$2,100.00	0%
Recruiting Staff								\$0.00	\$900	0%
Rent								\$0.00	\$6,000	0%
Utilities								\$0.00	\$840	0%
<b>Supplies</b>										
Books								\$0.00	\$9,600.00	0%

Office Supplies					\$74.80	\$129.43		\$204.23	\$1,200.00	17%
Online Curriculum		\$199.95			\$162.00	\$720.00		\$1,081.95	\$4,800.00	23%
<b>Equipment</b>										
Computer Hardware				\$40,900.00				\$40,900.00	\$33,333.00	123%
Computer Software					\$1,888.00			\$1,888.00	\$0.00	
Lost Equipment								\$0.00	\$2,400.00	0%
WiFi - Hotspots & Data Services				\$1,342.81	\$1,437.70	\$1,313.48		\$4,093.99	\$100,000.00	4%
<b>Operational Expenses</b>										
Conference Fees						\$575.00		\$575.00	\$3,000.00	19%
Bank Service Charges				\$836.00				\$836.00	\$836.00	100%
Business Operating Taxes/Fees Federal								\$0.00	\$48,000.00	0%
Business Operating Taxes/Fees State								\$0.00	\$14,400.00	0%
Interest Expense					\$659.42			\$659.42	\$1,495.00	44%
Travel Expenses						\$74.36		\$74.36	\$5,400.00	1%
Postage & Delivery			\$29.07	\$16.11	\$12.30	\$111.45		\$168.93	\$2,880.00	6%
Webpage Updates								\$0.00	\$500.00	0%
<b>Total Operating Expenses</b>	\$3,093.83	\$269.50	\$87,781.13	\$103,727.78	\$126,733.45	\$114,676.70	\$0.00	\$436,282.39	\$2,117,246.00	21%
<b>Working Capital</b>	\$1,906.17	(\$769.50)	\$260.49	\$32,728.79	\$17,926.54	\$45,809.30	\$0.00	\$97,861.79		